

Section 2.—Commercial Failures as Compiled by the Dominion Bureau of Statistics

Under the Bankruptcy and Winding Up Acts (R.S.C. 1927, cc. 11 and 213), certain documents relating to estates administered under these Acts have, since July, 1920, been forwarded to the Dominion Statistician for statistical analysis. However, changes in the Acts effective in 1923 affected the comparability of the figures for 1921 and 1922, the two earliest full years for which statistics were compiled. The series, therefore, begins with 1923, except for the analysis by branches of business, in which case 1924 was the first year in which statistics were compiled. The statistics of this Section cover all bankruptcies and insolvencies that come under federal legislation, including assignments of individuals and farmers.

3.—Commercial Failures, by Provinces, 1939-48

NOTE.—Figures for 1923-38 will be found at p. 570 of the 1942 Year Book.

Year	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
1939.....	3	38	45	669	403	74	67	37	56	1,392
1940.....	3	26	12	622	362	36	46	31	35	1,173
1941.....	4	17	7	587	279	23	45	25	21	1,008
1942.....	2	9	8	456	192	16	29	11	14	737
1943.....	—	3	—	217	72	2	8	2	10	314
1944.....	—	2	—	209	29	1	5	3	11	260
1945.....	1	3	1	225	27	3	—	4	8	272
1946.....	—	3	2	236	20	1	—	4	12	278
1947.....	2	6	7	422	72	4	2	6	24	545
1948.....	1	9	13	613	116	8	4	8	41	813

4.—Commercial Failures, by Branches of Business, 1939-48

NOTE.—Figures for 1924-38 will be found at p. 570 of the 1942 Year Book.

Year	Trade	Manu- fac- turing	Agri- culture	Logging and Fishing	Mining	Con- struc- tion	Trans- port- ation and Public Utili- ties	Finance	Service	Not Classi- fied	Total
	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
1939.....	664	210	108	6	18	80	22	12	197	75	1,392
1940.....	591	167	67	4	15	53	13	11	201	51	1,173
1941.....	482	132	34	2	14	64	13	8	188	71	1,008
1942.....	342	80	14	—	10	58	17	2	181	33	737
1943.....	105	23	13	1	7	41	11	9	78	26	314
1944.....	71	42	4	2	3	27	11	7	62	31	260
1945.....	58	54	2	—	3	39	12	6	70	28	272
1946.....	77	57	2	4	3	32	14	7	64	18	278
1947.....	153	152	6	7	—	57	20	5	92	53	545
1948.....	289	188	9	4	3	77	30	4	144	65	813

5.—Estimated Assets and Liabilities of Commercial Failures, 1939-48

NOTE.—Figures for 1923-38 will be found at p. 571 of the 1942 Year Book.

Year	Estimated Total Assets	Estimated Total Liabilities	Year	Estimated Total Assets	Estimated Total Liabilities
	\$	\$		\$	\$
1939.....	11,188,360	15,089,461	1944.....	1,628,959	3,460,181
1940.....	7,676,295	10,663,326	1945.....	1,864,359	3,995,109
1941.....	7,325,738	9,133,657	1946.....	4,039,339	5,966,153
1942.....	4,500,195	6,019,308	1947.....	5,933,211	10,077,557
1943.....	2,675,846	5,339,523	1948.....	9,855,789	15,723,615